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SUBCOMMITTEE ON ECONOMIC DEFENSE
of the
ECONOMIC INTELLIGENCE COMMITTEE

MEMORANDUM FOR: The Executive Secretary, EIC
SUBJECT: Annual Report of the Economic Defense Subcommittee
REFERENCE: EIC (EISC) for the Fiscal Year 1963

A. Activities of the Subcommittee During the Fiscal Year

1. The Subcommittee did not meet during the Fiscal Year 1963.

2. Because intelligence support and coordination of intelligence pertaining to economic defense are carried on within working groups of the EDAC/ACIP committee structure and to some degree within other subcommittees of the EIC, the need for the Subcommittee on Economic Defense as a medium for interagency review and coordination has been minimal. It has not received any requests for reports during the past year.

B. Future Program of the Subcommittee

There are presently no reasons to believe that in the forthcoming year there will be a substantial increase in activity of the committee, although some ad hoc matters might be referred to it as a result of the forthcoming COMINT List Review. Nevertheless, it is recommended that the Subcommittee remain in existence in order to provide a coordinating mechanism for such occasional requests as may develop.

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Chairman

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